EVALUATION OF INTERNAL CONTROL OVER REVENUE AND INVENTORY CYCLE (CASE STUDY: JKA HOTEL)

Aisyatur Ridha
1501172456

Abstract

The research aims to know the adequacy of procedures applied, to evaluate internal control over revenue and inventory implementation using COSO internal control components, to find the weaknesses of internal control implementation, and to give recommendations for the improvement of internal control over revenue and inventory cycle. The method used in this research was qualitative descriptive by doing observation, interview, and Internal Control Questionnaire (ICQ) as data collection techniques. Object used in this research was JKA Hotel. JKA Hotel is business unit of PT. WAS. Results obtained were the adequacy of procedures applied, but, the implementation of internal control was not properly implemented. There were found the inadequacy in component of control environment, control activities, information and communication, and monitoring that held up for the implementation of good internal control. (AR)

Keywords: Internal Control, Revenue Cycle, Inventory Cycle